



NEWS RELEASE

FOR IMMEDIATE RELEASE

PLURIS ENERGY ENTERS INTO BOND PLACEMENT AGREEMENT WITH THORNTON GLOBAL STRATEGIES CAPITAL LIMITED, HONG KONG

Houston, TX – December 1, 2006 – Pluris Energy Group Inc. (OTC Bulletin Board: PEYG) is pleased to announce that it has entered into a placement agreement (the “Agreement”) with TGSC Global Strategies Limited of Hong Kong (“TGSC”), pursuant to which TGSC will act as a financial coordinator and assist the Company in identifying purchasers for its offering of up to \$65,000,000 in Pluris’ “A” Bonds (the “Bonds”). *

TGSC is a top tier Hong Kong-based independent financial advisory firm. TGSC together with its associated companies and affiliations maintain a strong and well established relationship base with over one hundred top mutual funds and financial institutions throughout the greater China region and abroad.

Proceeds from the offering of the Bonds will be used for general corporate purposes related to Pluris Energy’s South American acquisition mandate, which mandate includes the Company’s current acquisition plans related to the Shares Purchase Agreement it entered into on August 18, 2006 with San Enrique Petrolera, SA, as first reported to our shareholders in the Company’s news release of September 12, 2006.

Pluris Energy’s Vice President Business Development Asia, Jamie C.T. Liu stated, “We are very excited TGSC is onboard as one of Pluris Energy’s incoming finance groups. We have been working diligently with them for several months now, developing our funding initiatives and financial structure to arrive at this very important marker in the Company’s financial development plans related to our mandate of acquiring non-operated revenue producing companies and assets in international oil and gas regions such as Argentina.”

The Bonds are a convertible, non-retractable, redeemable, unsecured, subordinated financial instrument that provides the holders thereof a significant set of financial participation components to choose from

over the five-year term of the Bonds. Some of these attributes include conversion privileges and mandatory conversion rights, whereby a specified percentage of the Bonds can be converted into common shares of Pluris Energy on a year over year basis for up to 100% conversion of the Bonds into common shares of the Company over their five year term. Conversion prices range from \$3.25 per converted common share to \$9.75 per converted common share. The Bonds pay interest at a rate of LIBOR plus 5% per annum, but not less than 10.5% per annum and not greater than 13% per annum. Additionally, the Bonds retain a first priority right over distributions from any of the assets acquired with proceeds raised from the Bonds as well as certain profit participation rights resulting from predetermined percentage gains that may accrue from any future sale of assets purchased from Bond proceeds. Management of the Company is currently assessing listing the Bonds on the Oslo Alternative Bond Market, located in Oslo Norway.*

TGSC's Director, Thomas Chung was quoted stating, "Aligning our financial interests with Pluris Energy provides our client base with investment access to the rapidly growing South American oil and gas industry at a very opportune time for TGSC. We are very pleased to be working with Pluris Energy and anticipate a successful and long term relationship with them as one of their finance coordinators and consultants engaged in the development of their international oil and gas production portfolio."

Pluris Energy's Chairman and Chief Executive Officer, Mr. Sacha H. Spindler stated, "Pluris Energy is already well positioned in Argentina with our agreement to purchase San Enrique Petrolera, and to also continue toward our business plans related to securing the rights in additional asset opportunities in South America that we have already identified and are acting upon. Aligning Pluris Energy's opportunity sets with international financiers such as TGSC allows the Company to develop a broad investor and shareholder base with a solid global presence as we continue to develop our energy portfolio, while at the same time consistently developing greater international exposure to the Company's value propositions, which can result in greater liquidity for our shareholders and investors."

Argentina Energy Industry Investment Facts

China has been rapidly expanding its financial presence in Latin America due in part to its need to secure reliable sources of energy for its continued long-term growth and expansion. China recently committed \$5 billion in strategic energy based investments in Argentina, thus establishing it as one of the foremost contributors to the ongoing expansion of the Argentine energy industry, adding to the other recent Argentine oil and gas investment commitments made by Repsol-YPF of \$4.6 billion and \$1.5 billion from Petrobras.

About Pluris Energy

Pluris Energy Group Inc. is an international energy company engaged in the acquisition and development of non-operated producing oil and gas interests in global high profile development plays. Pluris Energy is also investing in the research and development of energy efficiency technologies aiming to maximize the diversification of the worldwide energy grid. For further information, please visit the Company's website at www.pluris.com

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Forward-Looking Statement Disclaimer

This news release contains “forward-looking statements”. Statements in this press release, which are not purely historical, are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements are identified with “*” and include, among others, the expectation and/or claim, as applicable, that (i) the Company will be able to sell its offering of the Bonds, (ii) the Company will acquire non-operated, producing oil and gas interests in the international oil and gas arena, such as Argentina, (iii) that the Bonds will be listed on the Oslo Alternative Bond Market, (iv) that the Company will complete the purchase of the shares of San Enrique Petrolera, SA, and (v) acquire the rights to other asset opportunities in South America.

It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others: (i) the failure to find investors willing to purchase all or a significant portion of the Bonds, (ii) the continued demand for oil and gas; (iii) the failure to identify and acquire non-operated producing oil and gas interests or other assets in the international arena, in Argentina, in South America, or otherwise; (iv) the failure to complete the acquisition of San Enrique Petrolera, SA or any other planned acquisitions for whatever reason; (v) the failure to raise proceeds, including the failure to complete the issuance of all or any of the Bonds, necessary to complete any acquisitions of producing oil and gas interests; (vi) the accuracy of the predicted reserves for San Enrique’s development interests; (vii) the uncertainty of the requirements demanded by environmental agencies; (viii) the Company’s ability to raise debt or equity financing for operations, (ix) the Company’s ability to maintain qualified employees or consultants, and (x) the likelihood that no commercial quantities of oil and gas are found or recoverable on any properties in which the Company has an interest. For more risk factors about the Company, readers should refer to risk disclosure in our recent forms 10-KSB and 10-QSB filed with the SEC on Edgar.