



NEWS RELEASE

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PLURIS ENERGY DETAILS ARGENTINA ENERGY INDUSTRY & SAN ENRIQUE PETROLERA, SA ACQUISITION

Houston TX – September 14, 2006 – Pluris Energy Group Inc. (OTC Bulletin Board: PEYG) (“Pluris Energy” or the “Company”) is pleased to update its shareholders with further details related to San Enrique Petrolera, SA (“San Enrique”) and the energy industry in the Country of Argentina.

Argentina is one of South America’s largest and most important economies. Argentina’s oil and gas industry is considered one of the most competitive and efficient in the world. With about 2.7 billion barrels of proven oil reserves and 21 trillion cubic feet of proven natural gas reserves, Argentina is a significant player in the Latin American energy market. Argentine natural gas production has been on a steady incline and surpassed Mexico in 2000. As oil and gas developments and production have increased, the country has turned from being a gas importer to gas exporter. In 2004, Argentina was the third largest oil producer in South America at 692,600 barrels of oil production per day, of which 295,600 barrels of oil per day are exported, primarily to Chile and Brazil. More than 5,000 miles of pipelines and thousands of megawatts of new electric power capacity are currently being completed within Argentina to serve the regions energy demands.

Argentina is one of the South American leaders in the privatization of their oil and gas fields and the business goals of producers in Argentina are similar to those of the U.S. oil and gas community. Several independents and major oil and gas companies have made significant strides with positioning in Argentina. Chevron Texaco (NYSE: CVX), Pan American Energy (NASDAQ: PAEYE), Petrobras Energia (NYSE: PZE), Pioneer Natural Resources (NYSE: PDX); have all made substantial investments into the Argentinean oil and gas industry. Recently, Apache Corporation (NYSE-NASDAQ: APA) announced its agreement to purchase Pioneer’s interests in Argentina for a reported \$675 million.

Areas of development interest for oil and gas players in Argentina lay within the Neuquén, Austral, Golfo San Jorge, Cuyana and Noroeste Basins. The Neuquén, Austral, and Noroeste basins contain Argentina’s largest proven natural gas reserves. As of 2003, the Neuquén basin held 47% of the countries proven natural gas reserves and accounted for approximately 65% of natural gas production. Among the petroleum basins of Argentina, the Neuquén Basin is the leading producer of hydrocarbons, with current daily production exceeding 262,000 barrels of oil

and 2.7 billion cubic feet of natural gas. Total remaining reserves are 1.2 billion barrels of oil (35% of the country's reserves) and 14 trillion cubic feet of natural gas (47%). The 137,000 km² basin, situated entirely onshore, is part of the Sub-Andean trend which extends the entire length of South America.

San Enrique's key assets consist of 2,700 net acres located in the Northeast Platform portion of the Neuquén Basin and 65,646 net acres in the southern tip of Argentina's Tierra del Fuego region situated in the Austral Basin. To encourage investment in the under-explored Austral Basin in Tierra del Fuego, the Argentinean government has established an income-tax and export-tax-free zone, which makes the fiscal terms for investment very attractive for operators relative to other parts of the world. Total net acreage to all of San Enrique's property interests currently consists of 251,376 acres.

The San Enrique development interests include proved producing reserves of approximately 2.0 million barrels of oil and 14.6 billion cubic feet natural gas with current net production of approximately 1,000 barrels of oil equivalent per day. Proved, probable and possible reserves are estimated at approximately 25 million barrels of oil and 142 billion cubic feet natural gas, or a total of approximately 49 million barrels of oil equivalent. An aggressive development mandate led by San Enrique's operator, the renowned ROCH, SA is in place that will see the rapid expansion of the key San Enrique interests in the Neuquén and Austral Basins over the coming 24 to 36 month period.

Pluris Energy's mandate for entry into the Argentine energy industry is based upon a number of driving factors related to the exceptional business opportunities that exist within the country, coupled with Pluris Energy's in depth understanding of the region through past experience. This experience includes management's long-standing history of involvement in the Argentine energy industry in exploration and production, business development and M&A activity.

About Pluris Energy

Pluris Energy Group Inc. is an international energy company engaged in the acquisition and development of non-operated producing oil and gas interests in global high profile development plays. Pluris Energy is also investing in the research and development of energy efficiency technologies aiming to maximize the diversification of the worldwide energy grid. For further information, please visit the Company's website at www.plurisenergy.com

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THIS NEWS RELEASE MAY INCLUDE FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF SECTION 27A OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, AND SECTION 21E OF THE UNITED STATES SECURITIES AND EXCHANGE ACT OF 1934, AS AMENDED, WITH RESPECT TO ACHIEVING CORPORATE OBJECTIVES, DEVELOPING ADDITIONAL PROJECT INTERESTS, THE COMPANY'S ANALYSIS OF OPPORTUNITIES IN THE ACQUISITION AND DEVELOPMENT OF VARIOUS PROJECT INTERESTS AND CERTAIN OTHER MATTERS. THESE STATEMENTS ARE MADE UNDER THE "SAFE HARBOR" PROVISIONS OF THE UNITED STATES PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995 AND INVOLVE RISKS AND UNCERTAINTIES WHICH COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE IN THE FORWARD-LOOKING STATEMENTS CONTAINED HEREIN.